

ASSOCIATION FOR FINANCIAL PROFESSIONALS - OTTAWA Annual General Meeting Minutes 2021

Date: Wednesday, June 9th, 2021

Time: 11:30A.M. – 12:15P.M.

Location: Cisco WebEx videoconference meeting due to COVID-19 restrictions on in-person gatherings

1. Call to Order

Sylvain Hardy, AFP-Ottawa Board Secretary, reported that quorum for Annual General Meeting was reached and Neal Tejwani, President AFP-Ottawa, officially called the meeting to order.

17 Attendees

4 Proxy Ballots

2. Approval of Minutes of the September 30, 2020 Annual General Meeting

Motion to accept the Minutes into the official records of the Association for Financial Professionals – Ottawa – Sylvain Hardy. Motioned by show of hands.

3. President's Report

Programming

We officially launched AFP-Ottawa's 2020-2021 Program Year in September 2020 featuring Kevin Linder, Senior Vice-President, Finance and Treasury at CGI. Mr. Linder's informative presentation on how CGI's operational excellence is applied to the Treasury function's day to day activities provided valuable insights and practical advice.

Our AFP-Ottawa 2020-2021 Program covered a wide range of webinar topics:

- a. **October** – Fraud and Cyber Security Insights in the Current COVID-19 Environment presented by Scotiabank's Rob Knoblauch, Vice President, Global Security Services & Deputy CISO and Joanne McLennan, Vice President, Fraud Management, Canadian Fraud Management
- b. **November** – The Economy and Markets: Waiting for a Shot in the Arm presented by Avery Shenfeld, Managing Director and Chief Economist of CIBC Capital Markets.
- c. **Open Banking**– this panel discussion event addressed the different aspects of open banking, from the impact of artificial intelligence on treasurers to legal aspects and cybersecurity issues. This panel featured Abdulah El Tarazi, Chief Business Development Officer, Expertus, Alex Yang, Global API Strategy & Enablement, Bank of America, Denis Laroche, Executive Advisor, Desjardins Group, and Andrew McFarlane, Executive Director of Modernization, Payments Canada
- d. **February** - Sustainable Finance Market Outlook presented by Barclays' DCM, Green and Sustainable Capital Markets Team, including Greg Cass, Director, Green and Sustainable

Finance, Meghan Maher, Managing Director and Head of Consumer Retail and Real Estate Debt Capital Markets, and Jaclyn Grossman, Vice President in the Global Finance Advisory.

- e. **March** – Payments Canada: Modernization and Initiatives presented by Ryan Grundy, Lead, Industry Relation at Payments Canada.
- f. **April** - Excel in Your Job, Prepare for the Future You Want: Certification for Treasury and Finance Professionals presented by Jim Kaitz, CEO and President of the Association for Financial Professionals.
- g. **April** - Bank of Canada Economic Update presented by Calista Cheung, Regional Director (Economics), Bank of Canada.
- h. **May** - Negative Interest Rate Environments: Perspectives from an Economist, a Treasurer and a Banker moderated by Cathy Pin, Canadian Head of Global Liquidity and Cash Management Client Management, HSBC, and featured Michael Dobner, National Leader of the Economics & Policy Practice at PwC, Michael Eberhard, Corporate Vice President and Treasurer of Automatic Data Processing, Inc. (ADP), and Jude Leclerc, Canada Head of Global Liquidity and Cash Management Products for HSBC.
- i. **May** – a number of AFP-Ottawa’s members attended The 2021 Payments Canada Summit
- j. **June** - Webinar: Bank of America, Export Development Canada, and Shopify: How have they adapted to the COVID-19 Pandemic? moderated by Neal Tejwani, Manager, Corporate Financing at Hydro Ottawa, and featuring Christine Fischer, VP, Finance Operations & Corporate Services, Export Development Canada, Maureen Jarvis, Managing Director, Head of Global Transaction Services, Bank of America, and Stevan Dostanic, Assistant Treasurer, Shopify

Neal extended a special thank you to Stephanie Forsyth, our AFP-Ottawa Program Chair for her direction and delivery of another top-notch 2020-2021 program year, which was appreciated by AFP-Ottawa members and our guests alike.

Neal also thanked the AFP chapters across Canada, and in particular AFP-Montreal, for their collaboration during the 2020-2021 program year.

Membership

AFP-Ottawa’s membership of 77 members remained in line the previous program year with our Ottawa Association performing comparatively well relative to other chapters. Thank you to Nata Maggio and Elena Rodrigues, our Membership Co-Chairs and the entire Board for all of your efforts on this important mandate.

Sponsorship

On behalf of the Board of Directors of AFP-Ottawa, I would like to express our gratitude to our generous sponsors for the 2020-2021 Program Year:

Our Platinum Sponsor: Desjardins Business Banking

Our Gold Level Sponsors: BMO Bank of Montreal, Scotiabank, National Bank, and the Canadian Real Estate Association

Our Silver Level Sponsors: Bank of America, PwC, and the Sprott School of Business, Carleton University

Thank you for your continued patronage and support and we look forward to another successful program year during 2021-2022, which hopefully will see the return to “in-person” events at the Rideau Club after the restrictions due to COVID-19 have been lifted.

**Motion to accept the President’s Report into the official records of the Association.
Motioned. Passed.**

4. Report on Quorum and Balloting Process/ Instructions

This AGM meeting is being hosted via Webex due to the ongoing COVID-19 pandemic and has been adapted for delivery via digital medium. All documents pertaining to this meeting were posted on the AFP-Ottawa website for members to review in advance of today’s AGM.

Based on attendance and the proxy forms filed prior to this meeting, quorum was met for the Annual General Meeting as we have 21 members in good standing of the Association present Webex or who have filed a proxy form.

Review of Association’s By-Law No. 1, Article VI – Meeting of Members, Sub-Article 6.12 – Show of Hands.

5. Financial Report

Jennifer El Chaar, AFP-Ottawa’s Treasurer presented the Financial Report and the Accountant’s Report.

- a) Presentation of Balance Sheet as at March 31st, 2021
- b) Statement of Income and Expenditures for the Year-Ended March 31st, 2021
- c) Accountant’s Report
- d) Approval and Adoption of the Annual Financial Statements and Accountant’s Report.

Motion to accept the Financial Statements into the official records of the Association was unanimously passed.

6. Report of the Nominating Committee Chair and Resolutions for Election of the 2021-2022 Directors and Officers of the Association

Pierre Dussault, Chair of the Nominating Committee presented the Report of the Nominating Committee Chair and associated Resolutions.

7. Presentation of Officers

Presentation of 2021-2022 Board of Directors and Officers for AFP – Ottawa

- Elena Rodrigues for President
- Benoit Bernier for Vice-President



- Jennifer El Chaar for Treasurer
- Sylvain Hardy for Secretary
- Neal Tejwani as Past-President

8. Adjournment

Meeting was adjourned at 11:50 am.