

ASSOCIATION FOR FINANCIAL PROFESSIONALS (AFP) - OTTAWA

UNAUDITED FINANCIAL STATEMENTS

MARCH 31, 2022



COMPILATION ENGAGEMENT REPORT

To Board of Directors of
Association for Financial Professionals (AFP) - Ottawa:

On the basis of information provided by management, we have compiled the statement of financial position of Association for Financial Professionals (AFP) - Ottawa as at March 31, 2022, the statement of operations and changes in net assets for the year then ended, and note 1, which describes the basis of accounting applied in the preparation of the compiled financial information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

OHCD LLP.

OUSELEY HANVEY CLIPSHAM DEEP LLP

Licensed Public Accountants

Ottawa, Ontario
May 27, 2022

ASSOCIATION FOR FINANCIAL PROFESSIONALS (AFP) - OTTAWA

STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2022

(UNAUDITED - SEE NOTICE TO READER)

	2022	2021
CURRENT ASSETS		
Cash	\$ 57,249	\$ 50,634
Accounts receivable	3,500	-
Prepaid expenses	1,444	1,377
	\$ 62,193	\$ 52,011
CURRENT LIABILITIES		
Accounts payable and accrued liabilities	\$ -	\$ -
	-	-
NET ASSETS		
Unrestricted net assets	62,193	52,011
	\$ 62,193	\$ 52,011

On behalf of the Board:

Elena Rodrigues

President

ASSOCIATION FOR FINANCIAL PROFESSIONALS (AFP) - OTTAWA

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS
FOR THE YEAR ENDED MARCH 31, 2022

(UNAUDITED - SEE NOTICE TO READER)

	2022	2021
REVENUE		
Memberships	\$ 3,225	\$ 75
Events	875	375
Corporate sponsorship	15,000	-
	19,100	450
EXPENSES		
Events	800	-
Board	2,664	-
Advertising	2,013	1,819
Insurance	1,958	1,958
General and administrative	250	-
Professional fees	633	621
Bank charges	600	1,405
	8,918	5,803
Net revenue (expense) for the year	10,182	(5,353)
Net assets - beginning of year	52,011	57,364
Net assets - end of year	\$ 62,193	\$ 52,011

ASSOCIATION FOR FINANCIAL PROFESSIONALS (AFP) - OTTAWA

NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2022

(UNAUDITED - SEE COMPILATION ENGAGEMENT REPORT)

1. BASIS OF ACCOUNTING

The basis of accounting applied in the preparation of the financial information is the historical cost basis, reflecting cash transactions with the addition of:

- accounts receivable
- prepaid expenses
- accounts payable and accrued liabilities